

12/31/2023 SAJA GROUP INC. & SAJA - COMBINED FINANCIAL SUMMARY - PRELIMINARY & UNAUDITED - 2023 & 2022	2023	2022
SAJA Group Inc. Receipts (Sponsorships, Event Registration Fees & interest income)	\$40,529	\$16,158
SAJA receipts (Primarily membership fees)	\$8,078	\$7,580
TOTAL RECEIPTS	\$48,607	\$23,738
Saja Group Inc. disbursements (Scholarships, Event Expenses, Accounting & Adm)	(\$48,039)	(\$28,438)
SAJA disbursements (Website fees, accounting, insurance & travel expenses)	(\$7,615)	(\$11,708)
TOTAL DISBURSEMENTS	(\$55,654)	(\$40,146)
NET INCOME / (LOSS) - SAJA Group Inc.	(7,510)	(12,280)
NET INCOME / (LOSS) - SAJA	463	(4,128)
COMBINED INCOME / (LOSS) - SAJA Group Inc. + SAJA	(7,047)	(16,409)
YEAR-END CASH BALANCE	2023	2022
SAJA GROUP, INC.	\$ 569,019	\$569,938
SAJA	\$ 66,228	\$ 72,355
TOTAL YEAR-END CASH BALANCE	\$635,247	\$642,294
SAJA GROUP, INC.	2023	2022
RECEIPTS		
General Donations	\$ 8,494.09	\$12,913
Sponsorships of Annual Event (In 2022, the event was held via Zoom)	\$ 12,000.00	\$0
Registration fee receipts at gala & other events (held via Zoom in 2022)	\$ 3,885.00	\$0
Award Entry Fees	\$ 3,535.94	\$3,012
Miscellaneous Income (interest income went up in 2023 due to higher rates)	\$ 12,613.48	\$232
TOTAL RECEIPTS	\$ 40,528.51	\$16,158
DISBURSEMENTS		
Event expenses, including gala event (virtual event in 2022; hence no expense)	(\$15,875)	\$0
Journalism Scholarships	(\$22,000)	(\$20,000)
Internship Awards / Professional Dev Fund Grants	(\$1,000)	\$0
SAJA Reporting Fellowship grants	\$0	(\$2,685)
Adm expenses (Zoom, etc)	(\$190)	(\$591)
Accountant fees (Jitasa) & filing fees	(\$4,962)	(\$4,958)
Reimbursed travel & other expenses (of out-of-town Board Members)	(\$2,181)	
Fees to Submittable Portal (for Award Entry Fees; paid by SAJA in 2022)	(\$1,089)	
Creditcard collection charges & other miscellaneous expenses	(\$742)	(\$203)
TOTAL DISBURSEMENTS	(\$48,039)	(\$28,438)
DEFICIT FOR THE YEAR	(\$7,510)	(\$12,280)
SAJA	2023	2022
Membership Fees (contributed to SAJA Group)	\$ 8,078.00	\$7,580
Board members travel & meeting exps	\$ -	(\$60)
Accounting & record keeping fees (Jitasa)	\$ (1,179.36)	(\$1,169)
Website (Wild Apricot) fees	\$ (5,874.00)	(\$4,536)
Website redesign cost		(\$3,250)
Fees to Submittable Portal (for Awards Entry Fees; Paid by SAJA Group Inc in 2023)		(\$1,000)
Insurance premium	\$ (477.00)	(\$477)
Bank charges	\$ (84.24)	(\$1,217)
TOTAL EXPENSES	(\$7,615)	(\$11,708)
DEFICIT FOR THE YEAR	\$463	(\$4,128)
This is an unaudited report. Any questions on this financial report should be sent to John Laxmi, Treasurer at johnlaxmisaja@gmail.com		



Compiled on 01/16/2024